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## Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1-603, 6th Floor, Marathon Innova,  
Marathon Nextgen Complex, Opp. Peninsula Park,  
Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2025-26/15

Date: July 15, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**Kind Attention: Head - Listing**  
**Symbol: AARVI**

**Sub: Newspaper Advertisement - Notice of Thirty Seventh (37<sup>th</sup>) Annual General Meeting (AGM) for the FY 2024-25**

Dear Sir/Madam,

This is to inform that 37<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on **Friday, August 08, 2025** at 11.00 A.M (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

In compliance with the relevant circulars, please find enclosed the copies of newspaper advertisement published in Business Standard (English Language) and Mumbai Lakshadeep (Marathi Language) on Tuesday, July 15, 2025, confirming dispatch of Notice of 37<sup>th</sup> Annual General Meeting of the Company for the FY 2024-25. The above information shall also be available on the website of the company at [www.aarviencon.com](http://www.aarviencon.com)

This is for your information and dissemination purpose to all the concerned.

Thanking You,

Yours Faithfully,

**For Aarvi Encon Limited**

**Leela Bisht**  
**Company Secretary & Compliance Officer**  
**Membership No.: A59748**





# Upwardly mobile

An agile government-private partnership has proved a win-win for the mobile PLI scheme. Can the model be replicated for others?

**SURAJEET DAS GUPTA**  
New Delhi, 14 July

Just two months after Prime Minister Narendra Modi returned to power with a thumping majority in May 2019 for a second time, Nripendra Misra, then the principal secretary to the PM, set up a committee to evaluate India's potential to "become a manufacturing hub" for mobile devices.

The timing was opportune. American President Donald Trump, then in his first term, had already unleashed a US-China tariff war. Multinationals from China — the world's largest manufacturing hub — were looking for alternative manufacturing destinations to find their way around the China Plus One strategy. Meanwhile, companies like Apple Inc had started talking to the Indian government to set up shop here.

Amitabh Kant, then NITI Aayog's CEO, was tasked to head the committee, which would include secretaries from the Department for Promotion of Industry and Internal Trade (DPIIT) under the commerce ministry and the Ministry of Electronics and Information Technology (Meity). They were asked to build a framework to identify India's "cost disability" (with competing countries such as China and Vietnam, for instance, India had a disability of 16-18 per cent). They were also asked to assess the opportunities arising out of trade disputes, and suggest possible fiscal and non-fiscal interventions.

What followed were marathon rounds of conversations with stakeholders — like Apple Inc and Samsung, which showed serious interest — and the government. Those in the know say it took over 35 meetings and 13 months for things to fructify — nine months to close the mobile devices production-linked incentive (PLI) scheme in April 2020 and another four to finalise the guidelines.

Five years on, it is safe to say that the PLI scheme for mobile phones has been a resounding success. For the world, it is proof of India's ability to become a global manufacturing hub.

With the scheme scheduled to end in 2025-26 (FY26) — it was extended for a year because of the Covid-19 pandemic — companies are pushing for it to be extended for a few more years to tide over the tariff challenges posed by the US.

The numbers are telling. During the PLI years, the overall mobile production has doubled, from under \$30 billion to \$64 billion, with 99 per cent of domestic demand being met by "made in India" phones. Exports have increased eight times, from nearly \$3 billion before the scheme began to \$24 billion, making smartphones India's single-largest export (based on the Harmonised System codes used

to classify traded products globally). And the scheme has helped electronics become India's third-largest export, behind engineering goods and petroleum.

Today, one out of every five phones that Apple Inc sells globally comes from India. The Cupertino (California)-headquartered company, which has been a major beneficiary of the PLI scheme, had made a cautious entry into India, committing to shift 10 per cent of its production value of iPhones from China to India. However, in the first four years, it has nearly doubled that target.

Direct investments by companies tapping into PLI have exceeded expectations, crossing ₹11,800 crore. Until June 2025, these companies together generated over 136,000 direct jobs. Apple Inc and its ecosystem of suppliers has alone created nearly 200,000 direct jobs, with the mobile major expanding its supply chain in India.

**What's worked**

While the PLI scheme for many other sectors faced delays in handing out incentives, Meity worked out an efficient system of disbursements for mobile PLI.

So far, smartphone PLI participants have received upwards of ₹12,500 crore of the total ₹21,500 crore disbursed to the 14 sectors under the PLI scheme. That's nearly 58 per cent of the total amount disbursed.

Companies under the mobile scheme have, however, claimed 35 per cent so far of the total ₹34,000 crore allocated to the mobile devices PLI across five years.

The claims are low because the PLI scheme aims to build homegrown "Indian champions". Also, the performance of some global players has faltered — they have failed to meet the conditions required on incremental investment and production value.

**APPLE AND SAMSUNG'S EXPORT SUCCESSES HAVE ALSO DRAWN OTHER GLOBAL VALUE CHAINS TO THE COUNTRY — ESPECIALLY SINCE UNLIKE VIETNAM, INDIA HAS A LARGE AND GROWING DOMESTIC MARKET**

the end of the fifth year, PLI's beneficiary companies — which mainly include Apple Inc vendors, Samsung, and Dixon, among others — say this figure is expected to cross ₹25,000 crore, close to 70 per cent of the amount originally allocated.

The scheme has been a bonanza for the government, too. The mobile devices industry has financed the PLI scheme many times over.

For instance, the finance ministry increased the goods and services tax (GST) on smartphones from 12 per cent to 18 per cent the very week the PLI scheme was launched, in April 2020. This 6 per cent GST increase will deliver nearly ₹1 trillion by the end of this fiscal — four times the amount allocated for smartphone PLI.

In fact, in the five years of the scheme, the cumulative tax collected — which includes GST, Customs duty and corporate tax — from mobile devices would be around ₹3 trillion. That's 150

per cent more than the total Budget incentive allocation for all PLIs put together.

**Two to tango**

So why has mobile PLI succeeded despite attacks from critics and some economists, while many others have not? The answer lies in the private-government collaboration — with multiple ministries, such as Meity, DIPP, commerce, and finance

**Government of Kerala**


Published Tenders from 10-07-2025 to 13-07-2025

**Kerala Fire and Rescue Services**

**Tender ID: 2025 FRS 775639 1 \* Director General \* PURCHASE OF 6 NOS OF METAL CUTTER (BATTERY OPERATED) \* Closing Date: 14-Aug-2025 \* PAC: Rs750000**

Visit <https://etenders.kerala.gov.in> for more details.

Ro.No:10-13/Jul/2025/PRD/(N)5

**AARVI ENCON LIMITED**

CIN: L29290MH1987PLC045499

Regd. Office: 603, B1 Wing, Marathon Innova, Marathon Nextgen Complex, Lower Parel (W) Mumbai - 400 013. Phone Nos.: +91-22-4049 9999

Email ID: info@aarviencon.com Website: www.aarviencon.com

**NOTICE OF 37<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

In continuation to our newspaper advertisement dated July 12, 2025, **NOTICE** is hereby given that the 37th Annual General Meeting (AGM) of the members of Aarvi Encon Limited ("the Company") will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on **Friday, August 8, 2025 at 11.00 A.M. IST**, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and May 05, 2022 and September 19, 2024 as issued from time to time and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and (collectively referred to as "relevant circulars") and the SEBI Circulars ("SEBI Circulars") as amended and issued by the Securities and Exchange Board of India ("SEBI") the latest Circular being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 to transact the businesses as set forth in the Notice calling the AGM.

In compliance with the relevant circulars, the Notice of the **37<sup>th</sup> AGM** of the Company and the Standalone and Consolidated financial statements for the financial year 2024-25, along with Board's Report, Auditors' Report and other documents as required to be attached thereto, have been dispatched on **July 14, 2025** only through electronic mode to all the Members of the Company whose email addresses are registered with the Company / Depository Participant(s) / Registrar & Share Transfer Agents viz. The Company along with the aforesaid documents are also available on the Company's website at [www.aarviencon.com](http://www.aarviencon.com) and the website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com> and on the website of the Stock Exchange i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and relevant provisions of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide its members with the remote e-voting facility to cast their vote electronically on the resolutions mentioned in AGM notice using the electronic voting platform provided by National Securities Depository Limited (NSDL). The facility of electronic voting shall also be made available during the meeting on the day of the AGM for those members who have not casted their vote by remote e-voting. The Board has appointed M/s. Amrita Nautilay & Associates, Practising Company Secretaries, as Scrutinizer for conducting the voting process in a fair and transparent manner. The members may note the following:

- Members holding shares either in physical form or dematerialized form, as on Cut-off Date i.e. **Friday, August 1, 2025** may cast their vote electronically or as on **Record Date i.e. Friday, August 1, 2025** shall be eligible for the Dividend subject to the approval of the shareholders in AGM.
- he remote e-voting period commences from **Tuesday, August 5, 2025 at 10:00 A.M. (IST)** and ends on **Thursday, August 7, 2025 at 05.00 P.M. (IST)**. The remote e-voting module shall be disabled thereafter by NSDL. The remote e-voting shall not be allowed beyond the said date and time.
- Any person, who acquires shares and becomes a member of the Company after sending the Notice and holding shares as on the cut-off date i.e. August 1, 2025 may obtain the login ID and password by sending an email to [cs@aarviencon.com](mailto:cs@aarviencon.com) by mentioning his/her folio number/DP ID and client ID number. However, if you are already registered with NSDL for e-voting, then you can use your existing user ID and password for casting your vote.
- The facility of voting through electronic voting system shall also be made available at the AGM and the members participating in AGM through VC/OAVM, who have not cast their vote by remote e-voting shall be available to exercise their right in the meeting.
- The members who have already cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM, but shall not be entitled to cast their vote again in the meeting.
- Any person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depository as on the cut-off date, only shall be entitled to avail the facility of remote e-voting or voting at the meeting.
- The Company requests all the shareholders who have not yet registered their email addresses or have not updated their email addresses with the Depository to register the same within 3 days of service of this public advertisement. The process of registration of email address is provided below:
  - The shareholders who have not registered their email addresses can get the same registered by furnishing the details to their depository participant, in case the shares are held in demat form.
- The Company has engaged the services of National Depository Services Limited to extend the e-Voting facility to all the shareholders to cast their votes in electronic way on all resolutions set forth in the Notice of the 37<sup>th</sup> AGM. The instructions for casting the votes through remote e-voting for shareholders holding shares in demat and who have not registered their email IDs, shall form part of the Notice of the AGM and the details shall also be hosted at the website of the Company at [www.aarviencon.com](http://www.aarviencon.com) and also shall be available on the website of [www.evoting.nsdl.com](https://www.evoting.nsdl.com).
- Members are requested to update their Electronic Bank Mandate with their respective DPs for receiving the dividends directly in their bank accounts through Electronic Clearing Service.
- Members, who need assistance before or during the AGM, may send request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at 022 4886 7000 and 022 24997000 or may send an email Ms. Veena Suvarna on [veenas@nsdl.co.in](mailto:veenas@nsdl.co.in).
- For any query/clarification or assistance required with respect to Annual Report 2024-25 or Annual General Meeting, the Members may write to [cs@aarviencon.com](mailto:cs@aarviencon.com)

**By Order of the Board**  
**For Aarvi Encon Limited**  
Sd/-  
**Leela S. Bisht**  
**Company Secretary**

Date : July 15, 2025  
Place : Mumbai

## Gainers & gainers

### For companies

- Mobile phone production doubled from \$30 bn to \$64 bn during the PLI period
- Exports up eightfold from \$3 bn before PLI to \$24 bn in FY25
- Cumulative direct investment of ₹11,800 cr made through PLI players
- One out of every 5 iPhones sold globally made in India
- Direct employment to 136,000 till the end of June 2025
- Apple Inc and its supply ecosystem alone created 200,000 direct jobs during the PLI period
- 70% of the jobs are for women aged 18-24
- Companies under PLI have received ₹12,500 cr as incentives so far — 58% of total disbursement to all PLIs
- By the time PLI comes to a close in FY26, companies expect 70% of the Budget allocation for mobile PLI to be used

working in tandem.

Meity also tweaked its policy to accommodate the companies' requirements. For one, the value addition norms at the start of PLI, though not mandatory, were expected to hit 35-40 per cent in the final year, but currently stand at just over 20 per cent.

"We told the government that initially the focus should be on scale, and value addition could follow. Even China took many decades to reach 40 per cent. They appreciated the issue," says a top executive of a PLI beneficiary company who does not wish to be named.

Meity responded by announcing a fresh PLI scheme for electronics components with a budget of ₹22,919 crore. With the expectation that over 150 companies would be accommodated, the government expects India to have a vibrant global supply chain, which would enhance localisation faster.

The government also endorsed the view that with China-India joint ventures off the table after the Galwan clash, finding local, non-Chinese supply chain partners would be a slow process and could take 3-5 years.

Apple Inc, after pursuing Chinese talent to come in, changed tack. It has turned to Indian companies — such as Tata, Motherson and Wipro, along with dozens of micro, small and medium enterprises (MSMEs) — to join its global supply chain.

At the end of FY24, Apple had 20 domestic vendors; it plans to take that number up to nearly 50 this year. It has also roped in companies like Japan's TDK to set up operations in India for phone batteries. Apple Inc revenues from domestic sales, incidentally, hit ₹67,000 crore in FY24.

The government also shifted its stance as and when needed. For instance, it had earlier insisted that only the depreciated value of imported secondhand machines would apply for calculating

incremental investment under PLI. Many of the machines coming from China are secondhand. It relented following opposition from global mobile players, who said this was unfair since they were primarily shifting part of their production from one country to another.


Also, the Free On Board, or FOB, value of a phone that could be exported was initially pegged at \$300 and above. This was brought down to \$200 since it would otherwise benefit only Apple Inc. Samsung had many phones that cost less. Similarly, the incremental investment requirement of ₹3,000 crore was brought down by a third as some companies had already set up new factories before the scheme was announced.

Mobile PLI is an example of how extensive consultations and partnership between the government and the private sector can change the game. Says a senior executive who has worked closely on PLIs: "There are clear lessons — avoid spreading incentives too thin like the previous MEIS (Merchandise Exports from India Scheme) had done; define policy objectives clearly (is it for exports, or import substitution, or strategic objectives?); be flexible; don't hardwire value addition or timeline details; and have an 'all of government' approach. Then you have a winner."

Apple and Samsung's export successes have also drawn other global value chains to the country — especially since unlike Vietnam, India has a large and growing domestic market.

It has also helped Indian companies — such as Tata, which is now a key part of Apple Inc's global supply chain, and Dixon — to become promising global electronic manufacturing services players.

The question is: Can India replicate the same magic for all other PLIs?

**TBO Tek Limited**

Registered Office: E - 78, South Extension Part I, New Delhi - 110049, India  
Corporate Office: Plot No. 728, Udyog Vihar Phase-V, Gurgaon - 122016, Haryana, India  
Tel No.: +91-124-4998999 | Email: [corporatesecretarial@tbo.com](mailto:corporatesecretarial@tbo.com)  
Website: [www.tbo.com](http://www.tbo.com). CIN: L74999DL2006PLC155233

**NOTICE OF THE 19<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING RELATED INFORMATION**

Notice is hereby given that the 19<sup>th</sup> (Nineteenth) Annual General Meeting ("AGM") of TBO Tek Limited ("the Company") will be held on **Friday, August 8, 2025, at 3:00 p.m. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), to transact the businesses as set out in the Notice ("Notice") convening the 19<sup>th</sup> AGM of the Company. The deemed venue of the meeting shall be the registered office of the Company.

In compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder ("Act") and Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with General Circular No. 20/2020 dated May 5, 2020, and subsequent circulars issued by the Ministry of Corporate Affairs ("MCA") in this regard, including the latest Circular No. 09/2024 dated September 19, 2024, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, along with other applicable circulars issued by SEBI in this regard (collectively referred to as the "Circulars"), the Notice, along with Annual Report for the FY 2024-25, has been sent through electronic mode to all the Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA")/Depository Participant(s) ("DPs") as on Friday, July 04, 2025. The dispatch of the Notice and Annual Report to the Members through emails has been completed on July 14, 2025. Pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, the Company is also sending a letter providing the web-link, including the exact path, for accessing the Notice and Annual Report to the Members who have not registered their email addresses. The Company shall also send a physical copy of the Annual Report to those Members who request for the same.


The Notice and Annual Report are also available on the website of the Company at [www.tbo.com](http://www.tbo.com), website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](https://www.evoting.nsdl.com) and on the website of the stock exchanges where the equity shares of the Company are listed i.e., BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively.

**Instructions for remote e-voting and e-voting during the AGM**

- In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide to its members, the facility to exercise their right to vote on the businesses set forth in the Notice by electronic means, through both remote e-voting and e-voting at the AGM. The Company has appointed NSDL as the agency to provide electronic voting facility and participation in the AGM through VC/OAVM.
- The cut-off date for determining the eligibility of Members for voting through remote e-voting and e-voting during the AGM is Friday, August 01, 2025 ("Cut-Off Date"). Only a person whose name is recorded in the Register of Members/Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to exercise voting rights on the resolutions set out in the Notice.
- The remote e-voting period will commence on Tuesday, August 5, 2025, at 9.00 a.m. (IST) and end on Thursday, August 7, 2025, at 5.00 p.m. (IST) and thereafter, the remote e-voting module shall be disabled for voting by NSDL.
- Members who have acquired shares after the dispatch of the Annual Report for the financial year 2024-25 but before the Cut-Off Date are requested to obtain the User ID and password by sending a request to NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com) or to the Company at [corporatesecretarial@tbo.com](mailto:corporatesecretarial@tbo.com) by mentioning his/her DP ID and Client ID/Folio No. However, if a Member is already registered with the NSDL for remote e-voting, then the Member may use his/her existing User ID and password and cast vote.
- Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting.
- The instructions for remote e-voting, e-voting during the AGM and attending the AGM through VC/OAVM have been provided in the Notice.
- The Company has appointed Ms. Shirin Bhatt (FCS: 8273, COP No.: 9150), on behalf of M/s Shirin Bhatt & Associates, Practicing Company Secretaries, to act as Scrutiniser for conducting the voting process in a fair and transparent manner.
- In case of any query regarding e-voting, please refer Frequently Asked Questions (FAQs) and e-voting user manual for Members available at the download section at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact Ms. Pallavi Mhatre, Senior Manager, NSDL at 301, Naman Chambers, Plot C-32, G-Block, 3<sup>rd</sup> Floor, Bandra Kurla Complex, Bandra East, Mumbai 400051 at Telephone No. 022-48867000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) or write an email to Company Secretary of the Company at [corporatesecretarial@tbo.com](mailto:corporatesecretarial@tbo.com).
- Members who are holding shares in dematerialized mode and have not registered/updated their email id/s/other KYC details are requested to register/update the same with their respective DPs. Members who are holding shares in physical mode and have not registered/updated their email id/s/ other KYC details are requested to submit requisite request forms along with supporting documents to the Company's RTA, i.e. KFin Technologies Limited, either at its office at KFin Technologies Limited (Unit: TBO Tek Limited), Selenium Building, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, Telangana or by email at [einward.js@kfintech.com](mailto:einward.js@kfintech.com).
- With effect from 1<sup>st</sup> April, 2024, as per the SEBI Master Circular dated May 7, 2024 read with SEBI Circular dated June 10, 2024, members holding shares in physical form and who have not completed any of their KYC details viz., PAN, contact details, bank account details and specimen signature, will be eligible (i) to lodge grievance or avail any service request from the RTA, (ii) to receive dividend, only upon completion of KYC details.

For TBO Tek Limited  
Sd/-  
**Neera Chandak**  
**Company Secretary and Compliance Officer**

Place: Gurugram  
Date: July 14, 2025

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
Head Office: 21-Rajendra Place, New Delhi-110008.  
Corporate Office: NBCC Office Complex, Block 3, East Kidewai Nagar, New Delhi - 110023  
<https://punjabbandsindbank.co.in/>

Where service is a way of life

**NOTICE OF THE 15<sup>th</sup> ANNUAL GENERAL MEETING OF THE BANK TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS**

NOTICE IS HEREBY GIVEN that the 15<sup>th</sup> Annual General Meeting of the Shareholders of Punjab & Sind Bank will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Tuesday, the 5th day of August, 2025** at 11.00 a.m. in compliance with the various circulars issued by the Securities & Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA) to transact the business as contained in the notice of the AGM.

**Notes**

- In compliance of the aforesaid Circulars, electronic copies of the Annual Report 2024-25 containing therein the notice of the 15<sup>th</sup> Annual General Meeting of the Bank has only been sent to those shareholders whose email addresses are registered with the Bank / Depository Participant(s) and also to those shareholders who have got their email addresses registered with our RTA, MUFG Intime India Private Limited, pursuant to our newspaper publication published on **8<sup>th</sup> July, 2025**. A copy of the same is available on the website of the Bank i.e. <https://punjabbandsindbank.co.in/> and the website of the stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The Head Office of the Bank is the deemed venue of the Annual General Meeting.
- Shareholders holding shares either in physical form or demat form, as on the cut-off date may cast their votes electronically on the business as set forth in the Notice of 15<sup>th</sup> AGM through the electronic voting system of Central Depository Services Limited (CDSL) ("remote e-voting").
- Shareholders are further informed that:
  - The business as set forth in the Notice of the 15<sup>th</sup> AGM will be transacted through remote e-voting and e-voting system at the 15<sup>th</sup> AGM;
  - The Electronic dispatch of the Annual Report 2024-25 containing the notice of the 15<sup>th</sup> Annual General Meeting of the Bank was completed on **Monday, 14<sup>th</sup> July, 2025**.
  - The Register of the Shareholders and Share Transfer Register of the Bank will remain closed from **Wednesday, 30<sup>th</sup> July 2025 to Tuesday, 5<sup>th</sup> August 2025** (both days inclusive) for the purpose of Dividend and 15<sup>th</sup> Annual General Meeting.
  - The record date for reckoning the Shareholders' Right for dividend, e-voting and to participate in AGM through VC / OAVM is **Tuesday, 29<sup>th</sup> July 2025**. The dividend will be paid to the shareholders within 30 days from the date of declaration of dividend at the Annual General Meeting. We wish to inform you that as per Section 194 of the Income Tax Act, 1961 (the Act), Bank will be deducting tax, if the dividend amount paid to a shareholder exceeds Rs. 5000 (Rupees Five Thousand only). Shareholders were also informed vide our newspaper publication published on **8<sup>th</sup> July, 2025** to furnish necessary documents / forms to our Registrar and Share Transfer Agent, MUFG Intime India Pvt Ltd on or before 05:00 p.m. on **Tuesday, 29<sup>th</sup> July 2025** in this respect.
  - The remote e-voting shall commence at **10:00 a.m. on Friday, 1<sup>st</sup> August 2025** and end at **5.00 p.m on Monday, 4<sup>th</sup> August 2025** and will be disabled thereafter;
  - Any person, who acquires shares of the Bank and becomes a member post-dispatch of the Notice of the 15<sup>th</sup> AGM and holds shares as on the cut-off date i.e., **Tuesday, 29<sup>th</sup> July 2025** may follow the procedure as provided in the notice of the AGM to obtain the login ID and password for remote e-voting and e-voting during AGM.
  - Shareholders may note that:
    - The facility for voting will also be made available during the 15<sup>th</sup> AGM and those shareholders present at the 15<sup>th</sup> AGM through VC facility who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so shall be eligible to vote through the e-voting system at the 15<sup>th</sup> AGM;
    - The Shareholders members who have cast their votes by remote e-voting prior to the 15<sup>th</sup> AGM may also attend the 15<sup>th</sup> AGM but shall not be entitled to cast their votes again; and
    - Only persons whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the 15<sup>th</sup> AGM.
  - The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses is provided in the Notice of the 15<sup>th</sup> AGM.
  - If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or contact at toll free no. 1-800-22-5533.
  - All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call on toll free no. 1-800-22-5533.
  - Shareholders are requested to refer the detailed notice of the AGM as available aforesaid for any other information / procedure.
  - The aggregate results of remote e-voting and e-voting at AGM shall be made available within 2 (two) working days of the AGM at the Bank's website <https://punjabbandsindbank.co.in/>, website of the stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)
  - The Annual Report 2024-25 containing the notice of the 15<sup>th</sup> Annual General Meeting is available at <https://punjabbandsindbank.co.in/content/archive-annual>

**By order of the Board of Directors**  
**For PUNJAB & SIND BANK**  
(Saket Mehrotra)  
**Company Secretary**

Place: New Delhi  
Date: 14 July, 2025



