



Aarvi Encon Limited

CIN : L29290MH1987PLC045499
(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2024-25/19

Date: August 13, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Kind Attention: Head - Listing
Symbol: AARVI

Sub: - Outcome of the Board Meeting of the Company held on Tuesday, August 13, 2024 at 1:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, This is to inform you that the meeting of the Board of Directors of the Company held on Tuesday, August 13, 2024 at 1:30 P.M, and concluded at 1:44 P.M. at Mumbai considered and approved the following matter:

Financial Results

1. The Unaudited Standalone and Consolidated Financial Statements for the quarter ended June 30, 2024 prepared as per Indian Accounting Standards (IND-AS) along with Limited Review Report issued by the Statutory Auditors of the Company;

The above information is also available on the website of the Company at www.aarviencon.com.

Yours Faithfully,
For Aarvi Encon Limited

Leela Bisht
Company Secretary & Compliance Officer



Annexures:

1. Limited Review Report as issued by the Statutory Auditors of the Company for the quarter ended June 30, 2024;
2. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024;

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of
Aarvi Encon Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013.
India.

Dear Sirs,

Re : Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended on
30th June, 2024.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Aarvi Encon Limited ("the Company") for the quarter ended on 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulation") as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.

Date : 13th August, 2024

For Jay Shah & Associates.

Chartered Accountants

Firm Registration No.: 135424W


CA. Jay Shah
(Proprietor)

Membership No. : 134334.

UDIN : 24134334B4BEFH3221.



Statement of unaudited Standalone Assets and Liabilities as on June 30, 2024
(All amounts are in Rupees Lakhs, unless otherwise stated)

Particulars	As at June 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,734.64	900.26
(b) Right of Use Asset	-	-
(c) Other Intangible Assets	34.84	37.16
(d) Intangible Asset Under Development	-	-
(e) Financial Assets		
(i) Investments	99.92	99.92
(ii) Loans and Advances	653.68	639.86
(iii) Others	1,627.09	1,532.10
(f) Other non current assets	1,190.68	885.60
	5,340.86	4,094.90
(2) Current Assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	5,913.81	7,174.99
(iii) Cash and cash equivalents	21.73	44.05
(iv) Other Bank Balances	1,358.71	1,264.79
(v) Loans and Advances	36.80	31.86
(vi) Others	4,002.25	2,298.22
(b) Other current assets	206.44	322.79
	11,539.75	11,136.70
Total Assets	16,880.61	15,231.60
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	1,478.40	1,478.40
(b) Other Equity	8,892.49	8,650.48
	10,370.89	10,128.88
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	486.02	-
(ii) Lease Liability	-	-
(ii) Others	149.19	149.19
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	36.29	26.37
(d) Other Non-current liabilities	-	-
	671.50	175.56
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,077.87	975.10
(ii) Lease Liability	-	-
(iii) Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	89.99	2.74
- Total outstanding dues of creditors other than micro enterprises and small enterprises	681.92	508.27
(iv) Others	2,402.93	2,340.92
(b) Other current Liabilities	579.49	1,063.69
(b) Provisions	6.00	36.44
(c) Liabilities for current tax (net)	-	-
	5,838.21	4,927.16
Total Equity and Liabilities	16,880.61	15,231.60

For and on behalf of the Board of Directors

U. D. Sanghavi

Jaydev Sanghavi

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

Mr Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042



Place : Mumbai
Date : 13th August, 2024

AARVI ENCON LIMITED
CIN: L29290MH1987PLC045499
Statement of unaudited Standalone Results for the Quarter ended June 30, 2024
(All amounts are in Rupees lakhs, unless otherwise stated)



Particulars	Quarter Ended Jun 24 (Unaudited)	Quarter Ended March 24 (Audited)	Quarter Ended Jun 23 (Unaudited)	Year ended March 31, 2024 (Audited)
I Revenue from Operations	10,457.45	9,752.18	9,156.42	37,764.92
II Other Income	60.61	112.98	20.25	272.44
III Total Revenue (I + II)	10,518.05	9,865.16	9,176.68	38,037.36
IV Expenses:				
Employee Benefit Expenses	7,902.57	7,521.00	6,857.46	28,797.15
Finance Cost	65.90	41.44	31.13	146.70
Depreciation and amortisation expense	29.12	33.16	28.09	125.03
Other Expenses	2,282.38	1,984.19	1,959.75	7,865.46
Total Expenses (IV)	10,279.96	9,579.79	8,876.42	36,934.34
V Profit/(Loss) Before Tax (III-IV)	238.09	285.38	300.25	1,103.02
VI Tax Expense				
1. Current Tax	14.11	17.25	32.25	79.09
2. Short/Excess Provision of Tax	-	-	-	-
3. Deferred Tax (Credit)/Charge	9.92	(7.64)	2.76	(10.69)
Total Tax Expenses (VI)	24.03	9.61	35.01	68.40
VII Profit/(Loss) for the year (V-VI)	214.06	275.77	265.25	1,034.62
VIII Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
Re-measurement gains/ (losses) on defined benefit plans	-	-	-	(13.81)
(ii) Income Tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-
Other Comprehensive Income for the year, net of tax	-	-	-	(13.81)
XIV Total comprehensive income for the year	214.06	275.77	265.25	1,020.81
Earnings per Share				
Basic	1.45	1.87	1.79	7.00
Diluted/Diluted(Restated)	1.44	1.86	1.79	6.98
Nominal Value per share of Rs.10 each				

Notes

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standalone financial results for the quarter ended June 30, 2024, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2024. The aforesaid results for the quarter ended June 30, 2024 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- Expense arising from equity settled share based payment transactions (ESOP) is Rs 27.95 Lakhs for quarter ended Jun 24, the same has been considered above in Employee Benefit Expenses.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited year to date figures upto December 31, 2023, being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above standalone financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

V.D. Sanghavi Jaydev

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

Mr Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042



Place : Mumbai
Date : 13th August, 2024

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of
Aarvi Encon Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
D1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013,
India.

Re : Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th
June, 2024.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aarvi Encon Limited ("the Parent") and its subsidiaries, as given in the Annexure to this report (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its subsidiaries for the quarter ended on 30th June, 2024 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

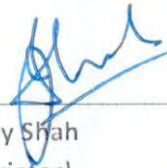
4. The Statement includes the results of the entities as mentioned in the Annexure.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim standalone / consolidated financial results / financial information, in respect of –
 - (i) 2 subsidiaries included in the unaudited consolidated financial results, which have not been reviewed by us, whose unaudited standalone / consolidated interim financial information reflect total revenues of Rs. 864.82 lakhs for quarter ended 30th June, 2024, total Net Profit after tax of Rs. 74.97 lakhs for quarter ended 30th June, 2024 and total comprehensive loss of Rs. 10.53 lakhs for the quarter ended 30th June, 2024 as considered in the standalone / consolidated Financial Statement. These interim financial statements have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
 - (ii) 1 associate entity included in the unaudited consolidated financial results, which have not been reviewed by us, whose unaudited standalone interim financial information reflect revenues of Rs. 9.83 lakhs for quarter ended 30th June, 2024, Net Loss after tax of Rs. 31.10 lakhs for the quarter ended 30th June, 2024 and total comprehensive loss of Rs. 0.01 lakh for the quarter ended 30th June, 2024 as considered in the standalone interim financial information. These interim financial statements have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
 - (iii) 1 Subsidiary included in the unaudited consolidated financial results, which have not been reviewed by us has been incorporated during the quarter is yet to commence business.



Our conclusion on the Statement is not modified in respect of this matter.

Place : Mumbai.
Date : 13th August, 2024

For Jay Shah & Associates
Chartered Accountants
Firm Registration No. : 135424W



CA. Jay Shah
(Proprietor)

Membership No. : 134334.

UDIN: 24134334BKB EFT6405



Annexure to Independent Auditors' Limited Review Report on Review of Interim Consolidated Financial Results.

A. Parent Company;

Sr. No.	Name of the Parent Company
1.	Aarvi Encon Limited

B. Subsidiaries held directly

Sr. No.	Name of the Subsidiary
1.	Aarvi Engineering and Consultants Private Limited
2.	Aarvi Encon (FZE)
3.	Aarvi Encon Resources Limited
4.	Aarvi Energy Company LLC w.e.f. 30 th April, 2024.

C. Subsidiaries held indirectly

Sr. No.	Name of the Subsidiary
1.	Aarvi Encon LLC, Muscat Sultanate of Oman [Subsidiary of Aarvi Encon (FZE)] w.e.f. 13 th January, 2021.
2.	MNR Technical Services LLC [Subsidiary of Aarvi Encon (FZE)] w.e.f. 14 th June, 2023

D. Associate Entities

Sr. No.	Name of the Entity
1.	PT. Aarvi Encon Services, Indonesia [Associate entity of Aarvi Encon (FZE) – Stake held 49%] w.e.f. 10 th June, 2021.
2.	Aarvi Encon Staffing Services W.L.L., Qatar [Joint Venture – Stake held 49%] w.e.f. 02 nd March, 2022.



AARVI ENCON LIMITED
CIN: L29290MH1987PLC045499
Statement of unaudited Consolidated Assets and Liabilities as on June 30, 2024
(All amounts are Rupees in lakhs unless otherwise stated)



Particulars	As at June 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,737.23	903.04
(b) Goodwill on Consolidation	25.34	25.34
(c) Right of Use Asset	-	-
(d) Other Intangible Assets	34.84	37.16
(e) Intangible Asset Under Development	-	-
(f) Investment in equity accounted joint venture	-	-
(g) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans and Advances	236.16	235.55
(iii) Others	1,642.45	1,547.46
(h) Deferred Tax Asset, Net	12.76	10.61
(i) Other non current assets	1,195.05	887.97
	4,883.83	3,647.14
(2) Current Assets		
(a) Financial Assets	-	-
(i) Investments	40.39	39.74
(ii) Trade Receivable	7,400.83	8,297.16
(iii) Cash and cash equivalents	711.89	1,068.45
(iv) Other Bank Balances	1,390.84	1,264.79
(v) Loans and Advances	195.39	189.32
(vi) Others	3,964.15	2,260.12
(b) Other current assets	217.77	335.39
	13,921.24	13,454.97
Total Assets	18,805.08	17,102.11
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	1,478.40	1,478.40
(b) Other Equity	10,471.34	10,191.68
Equity attributable to owners of Holding Company	11,949.74	11,670.08
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	486.02	-
(ii) Lease Liability	-	-
(iii) Others	149.19	149.19
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	36.29	26.37
(d) Other Non-current liabilities	-	-
	671.50	175.56
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	2,077.87	975.11
(ii) Lease Liability	-	-
(iii) Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	89.99	2.74
- Total outstanding dues of creditors other than micro enterprises and small enterprises	977.28	792.97
(iv) Others	2,423.91	2,372.50
(b) Other current liabilities	608.77	1,076.72
(b) Provisions	6.00	36.44
(c) Liabilities for current tax (net)	-	-
	6,183.83	5,256.47
Total Equity and Liabilities	18,805.08	17,102.11

For and on behalf of the Board of Directors

Virendra D. Sanghavi **Jaydev V. Sanghavi**
 Managing Director Executive Director & CFO
 DIN: 00759176 DIN: 00759042



Place : Mumbai
Date : 13th August, 2024

AARVI ENCON LIMITED
CIN: L29290MH1987PLC045499
Statement of audited consolidated Results for the Quarter ended June 30, 2024
(All amounts are Rupees in lakhs unless otherwise stated)



Particulars	Quarter Ended Jun 24 (Unaudited)	Quarter Ended March 24 (Audited)	Quarter Ended Jun 23 (Unaudited)	Year ended March 31, 2024
I Revenue from Operations	11,333.43	10,310.67	10,086.73	40,614.66
II Other Income	47.89	99.60	12.28	232.79
III Total Revenue (I + II)	11,381.32	10,410.27	10,099.02	40,847.45
IV Expenses:				
Employee Benefit Expenses	8,418.25	7,684.28	6,946.37	29,347.27
Finance Cost	66.86	41.53	31.13	146.80
Depreciation and amortisation expense	29.31	33.69	28.42	126.78
Other Expenses	2,584.12	2,329.51	2,726.59	10,015.89
Total Expenses (IV)	11,098.54	10,089.00	9,732.50	39,636.74
Profit before exceptional item and tax (III-IV)	282.78	321.27	366.51	1,210.71
Exceptional items/Tax Recovery of earlier years	-	-	-	-
V Profit/(Loss) Before Tax (III-IV)	282.78	321.27	366.51	1,210.71
VI Tax Expense				
1. Current Tax	14.11	17.25	32.25	79.09
2. Short/Excess Provision of Tax	-	-	-	-
3. Deferred Tax	7.78	0.31	2.76	(2.74)
Total Tax Expenses (VI)	21.89	17.56	35.01	76.35
VII Profit/(Loss) for the year (V-VI)	260.89	303.71	331.51	1,134.36
VIII Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
Re-measurement gains/ (losses) on defined benefit plans	-	(13.81)	-	(13.81)
tax effect thereon	-	-	-	-
(ii) Items that will be reclassified to profit or loss				
Changes in foreign currency translation reserve	(9.17)	(7.12)	(1.36)	10.86
tax effect thereon	-	-	-	-
Other Comprehensive Income for the year, net of tax	(9.17)	(20.93)	(1.36)	(2.95)
IX Total comprehensive income for the year	251.72	282.78	330.15	1,131.42
X Net Profit attributable to:				
Owners of the Holding Company Profit / (Loss)	260.89	303.71	331.51	1,134.36
Non-Controlling Interest Profit / (Loss)	-	-	-	-
	260.89	303.71	331.51	1,134.36
XI Other Comprehensive Income attributable to:				
Owners of the Holding Company	(9.17)	(20.93)	(1.36)	(2.95)
Non-Controlling Interest	-	-	-	-
	(9.17)	(20.93)	(1.36)	(2.95)
XII Total Comprehensive income attributable to:				
Owners of the Holding Company	251.72	282.78	330.15	1,131.42
Non-Controlling Interest Profit / (Loss)	-	-	-	-
	251.72	282.78	330.15	1,131.42
XIII Earnings per Share				
Basic	1.76	2.05	2.24	7.67
Diluted/Diluted(Restated)	1.76	2.05	2.24	7.65
Nominal Value per share of Rs.10 each				

Notes

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited consolidated financial results for the quarter ended June 30, 2024, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2024. The aforesaid results for the quarter ended June 30, 2024 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- Expense arising from equity settled share based payment transactions (ESOP) is Rs 27.95 Lakhs for quarter ended Jun 24, the same has been considered above in Employee Benefit Expenses.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited year to date figures upto December 31, 2023, being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above consolidated financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

Virendra D. Sanghavi Managing Director
DIN: 00759176

Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

Place : Mumbai
Date : 13th August, 2024

