



Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2023-24/33

Date: January 4, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Kind Attention: Head – Listing

Symbol: AARVI

Sub: - : Intimation of Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), please find below the ratings assigned by CRISIL Rating Limited for the Company as follows:

Sr. No.	Particular	Rating	Rating Watch/ Outlook	Rating Assigned on
1.	Overall rating	CRISIL SME 1	Highest level of Creditworthiness	September 2023
2.	Long Term Rating	CRISIL BBB	Stable	July 2023
3.	Short Term Rating	CRISIL A3+	Stable	July 2023

Further to inform you that there is no revision in the Credit Rating and it remains same as last year.

The above information is also available on the website of the Company at www.aarviencon.com.

Yours Faithfully,

For Aarvi Encon Limited



Leela Bisht

Company Secretary & Compliance Officer

Membership No.: A59748