



# Aarvi Encon Limited

CIN : L29290MH1987PLC045499  
(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,  
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2023-24/24

Date: November 08, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Kind Attention: Head - Listing  
Symbol: AARVI

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2023.**

Dear Sir/Madam,

Please find enclosed Related Party Transactions on a consolidated basis for the Half Year ended September 30, 2023. This Report is submitted in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We request you to take note of the same.

Thanking You.

Yours Faithfully,

For Aarvi Encon Limited



Leela Bisht

Company Secretary & Compliance Officer  
Membership No.: A59748



**Aarvi Encon Limited**  
**Disclosure of Related Party Transactions for the half year ended September 30, 2023 (Rs. in Lakhs)**

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ advance/ intercorporate deposit/ investment )	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Remuneration	-	84	NA	59.4	6.33	0	-	-	-	-	-	-	-	-	-	-	-	
2	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Any other transaction	Provision for Commission	0	NA	24.6	49.2	24.6	-	-	-	-	-	-	-	-	-	-	-	
3	Aarvi Encon Limited	Jaydev V. Sanghavi	Promoter	Remuneration	-	84	NA	46.2	0.7	0	-	-	-	-	-	-	-	-	-	-	-	
4	Aarvi Encon Limited	Jaydev V. Sanghavi	Promoter	Any other transaction	Provision for Commission	0	NA	37.8	75.6	37.8	-	-	-	-	-	-	-	-	-	-	-	
5	Aarvi Encon Limited	Ami J. Sanghavi	Promoter Group	Remuneration	-	8	NA	6.9	0.7	0	-	-	-	-	-	-	-	-	-	-	-	
6	Aarvi Encon Limited	Aditya J. Sanghavi	Promoter Group	Remuneration	-	5.2	NA	4.25	0.4	1.05	-	-	-	-	-	-	-	-	-	-	-	
7	Aarvi Encon Limited	Naini N. Kulkarni	Promoter Group	Remuneration	-	17.5	NA	15.53	1.66	0	-	-	-	-	-	-	-	-	-	-	-	
8	Aarvi Encon Limited	Devendra J Shrimanker	Independent Director	Any other transaction	Director Sitting fees	0	NA	1.75	0.07	0	-	-	-	-	-	-	-	-	-	-	-	
9	Aarvi Encon Limited	Sonal N Doshi	Independent Director	Any other transaction	Director Sitting fees	0	NA	1.83	0.07	0	-	-	-	-	-	-	-	-	-	-	-	
10	Aarvi Encon Limited	Padma V Devarajan	Independent Director	Any other transaction	Director Sitting fees	0	NA	1.83	0	0	-	-	-	-	-	-	-	-	-	-	-	
11	Aarvi Encon Limited	Sharad Sanghi	Independent Director	Any other transaction	Director Sitting fees	0	NA	0.2	0	0	-	-	-	-	-	-	-	-	-	-	-	
12	Aarvi Encon Limited	Aarvi Encon FZE	Wholly Owned Subsidiary	Interest Received	-	16.2	NA	16.2	351.31	342.01	-	-	-	-	-	-	-	-	-	-	-	
13	Aarvi Encon Limited	Aarvi Encon Staffing Services - Qatar	Joint Venture/ Associate Entity	Any other transaction	Reimbursement of Expenses	0	NA	19.63	18.2	37.83	-	-	-	-	-	-	-	-	-	-	-	
14	Aarvi Encon Limited	Aarvi Encon Resources Limited UK	Wholly Owned Subsidiary	Loan given	-	100	NA	26.34	26.65	53.64	-	-	-	-	Loan	10%	5 years	Unsecured	Working Capital	-	-	
15	Aarvi Encon Limited	Ms. Nirali J. Sanghavi	Promoter Group	Any other transaction	Rent payment	2.1	NA	2.1	0.32	0.32	-	-	-	-	-	-	-	-	-	-	-	
16	Aarvi Encon Limited	Leela Bisht	Company Secretary	Remuneration	-	0	NA	2.7	0.58	0.11	-	-	-	-	-	-	-	-	-	-	-	
17	Aarvi Encon Limited	Aarvi Encon Resources UK	Wholly Owned Subsidiary	Interest Received	-	1.73	NA	1.73	26.65	53.64	-	-	-	-	-	-	-	-	-	-	-	
18	Aarvi Encon Limited	Ramachandran Ramamoorthy	Independent Director	Any other transaction	Director Sitting fees	0	NA	1.08	0	0	-	-	-	-	-	-	-	-	-	-	-	
19	Aarvi Encon Limited	Aarvi Encon Resources UK	Wholly Owned Subsidiary	Any other transaction	Reimbursement of Expenses	0	NA	0	0.48	0.48	-	-	-	-	-	-	-	-	-	-	-	
20	Aarvi Encon Limited	Aarvi Encon Resources UK	Wholly Owned Subsidiary	Investment	-	10.43	NA	10.43	0.09	10.52	-	-	-	-	-	-	-	-	-	-	-	
21	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Dividend Paid	-	0	NA	151.9	0	0	-	-	-	-	-	-	-	-	-	-	-	
22	Aarvi Encon Limited	Jaydev V. Sanghavi	Promoter	Dividend Paid	-	0	NA	43.65	0	0	-	-	-	-	-	-	-	-	-	-	-	
23	Aarvi Encon Limited	Ami J. Sanghavi	Promoter Group	Dividend Paid	-	0	NA	5.43	0	0	-	-	-	-	-	-	-	-	-	-	-	
24	Aarvi Encon Limited	Aditya J. Sanghavi	Promoter Group	Dividend Paid	-	3.26	NA	3.26	0	0	-	-	-	-	-	-	-	-	-	-	-	
25	Aarvi Encon Limited	Naini N. Kulkarni	Promoter Group	Dividend Paid	-	0	NA	13.02	0	0	-	-	-	-	-	-	-	-	-	-	-	
26	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Any other transaction	Rent Deposits	7.2	NA	0	0.7	0.7	-	-	-	-	-	-	-	-	-	-	-	