E-mail: info@aarviencon.com Website: www.aarviencon.com



**Aarvi Encon Limited** 

CIN: L29290MH1987PLC045499 (ISO 9001: 2015 & ISO 45001: 2018)

Regd. Office: B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex, Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.

EN ISO 9001 20 100 131353655 EN ISO 45001:2016 20 116 193 006644

Tel.: 91-22-4049 9999

Fax: 91-22-4049 9998



Date: May 29, 2023

AEL/NSE/2023-24/06

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing Symbol: AARVI

Sub: <u>Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2023.</u>

Dear Sir/Madam,

Please find enclosed Related Party Transactions on a consolidated basis for the Half Year ended March 31, 2023. This Report is submitted in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We request you to take note of the same.

Thanking You.

Yours Faithfully,

For Aarvi Encon Limited

Virendra Sanghavi Managing Director

DIN: 00759176



## **Aarvi Encon Limited**

## Disclosure of Related Party Transactions for the half year ended March 31, 2023 (Rs. in Lakhs)

	Details of the party (listed entity /subsidiary) entering into the transaction					Value of the			In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr N	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Remuneration -		84	NA	59.4	0	49.2	-	-		-	-	-	-	-		-
	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Any other transaction	Provision for Commission	0	NA	24.6	0	6.33	-	-		-	-		-	-		-
	Aarvi Encon Limited	Virendra D. Sanghavi	Promoter	Any other transaction	Rent Deposits	7.2	NA	0	0.7	0.7	-	-		-	-		-	-		-
	Aarvi Encon Limited	Jaydev V. Sanghavi	Promoter	Remuneration	-	84	NA	46.2	0	75.6	-				-			-		
	Aarvi Encon Limited	Jaydev V. Sanghavi	Promoter	Any other transaction	Provision for Commission	0	NA	37.8	0	5.26	-				-			-		
	Aarvi Encon Limited	Ami J. Sanghavi	Promoter Group	Remuneration	-	4.75	NA	5.11	0.39	0.7	-	-			-			-		-
	Aarvi Encon Limited	Aditya J. Sanghavi	Promoter Group	Remuneration	-	2.6	NA	2.8	0	0.4	-	-	-	-	-	-	-	-	-	-
	Aarvi Encon Limited	Naini N. Kulkarni	Promoter Group	Remuneration	-	14.61	NA	14.61	0	1.66	-	-	-	-	-		-	-		-
		Devendra J Shrimanker	Independent Director		Director Sitting fees	0	NA	1.08	0	0	-	-	-	-	-	-	-	-		-
		Sonal N Doshi	Independent Director		Director Sitting fees	0	NA	1.08	0	0	-	-	-	-	-	-		-		-
1		Padma V Devarajan	Independent Director	Any other transaction	Director Sitting fees	0	NA	1	0	0	-	-	-	-	-	-		-	-	-
1	Aarvi Encon Limited	Sharad Sanghi	Independent Director	Any other transaction	Director Sitting fees	0	NA	0	0	0	-	-	-	-	-	-	-	-	-	-
1	Aarvi Encon Limited	Aarvi Encon FZE	Wholly Owned Subsidiary	Interest Receivable on loan	-	15	There is a slight diffeernce between the limit approved by the Audit Committee and the actual transaction because of the foreign Exchange Fluctuation.	16.07	12.96	0	_	-		_	_	_	_	_		
1	Aarvi Encon Limited	Aarvi Encon Staffing Services - Qatar	Joint Venture/ Associate Entity	Any other transaction	Reimbursement of Expenses	0	NA	6.78	11.04	18.2	-	-	-	-	-	-	-	-		-
1	Aarvi Encon Limited	Aarvi Encon Resources Limited UK	Wholly Owned Subsidiary	Loan given	-	200	NA	25	0	26.65	-	-	-	-	Loan	10%	3 years	Unsecured	Working Capital	-
1	Aarvi Encon Limited	Ms. Nirali J. Sanghavi	Promoter Group	Any other transaction	Rent payment	2.1	NA	2.1	0	0.32	-	-	-	-	-	-	-	-		-
1	Aarvi Encon Limited	Leela Bisht	Company Secretary	Remuneration	-	0	NA	2.99	0	0	-	-	-	-	-	-	-	-	-	-
1	Aarvi Encon Limited	Aarvi Encon Staffing Services - Qatar	Joint Venture/ Associate Entity	Investment	-	300	NA	22.06	0	0	-	-	-	-	-	-	-	-		-
1	Aarvi Encon Limited	Aarvi Encon Resources UK	Wholly Owned Subsidiary	Interest Receivable on Ioan	-	1.25	NA	0.86	0	0	-	-	-	-	-	-	-	-		-
2	Aarvi Encon Limited	Ramachandran Ramamoorty	Independent Director	Any other transaction	Director Sitting fees	0	NA NA	0.4	0	0	-	-	-	-	-	-	-	-	-	-
2	Aarvi Encon Limited	Aarvi Encon Resources UK	Wholly Owned Subsidiary	Any other transaction	Reimbursement of Expenses	0	NA NA	0	0.47	0.46	-	-		-	-	-	-	-	-	-
2	Aarvi Encon Limited	Aarvi Encon FZE	Wholly Owned Subsidiary	Loan given	-	400	NA NA	0	300	351.31	-	-		-	-	-	-	-	-	-