



Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & ISO 45001 : 2018)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2022-23/34

Date: January 23, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention:- Head-Listing
Symbol: AARVI

Sub: - Outcome of Board of Director Meeting

Reference: Appointment of Mr. Ramamoorthy Ramachandran as an Additional (Non Executive) Independent Director on the Board of the Company.

Dear Sir/Madam,

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, January 23, 2023 which commenced at 11.09 A.M. and concluded at 11:52 A.M., inter alia has considered and approved the followings:

1. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, unanimously approved the appointment of Mr. Ramamoorthy Ramachandran (DIN: 07049995) as an Additional Director (Non-Executive, Independent), not liable to retire by rotation, for a term of five years with effect from January 23, 2023 subject to the approval of the shareholders.

2. The draft postal ballot notice for approval of the shareholders for appointment of Mr. Ramamoorthy Ramachandran as an Additional Director (Non-Executive, Independent)

Mr. Ramachandran is not related to the Promoter or Promoter Group and there are no *inter se* relations between Mr. Ramachandran and the other members of the Board. He fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

Further, we hereby confirm that Mr. Ramachandran, is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India or any other such authority.

The details in respect of Mr. Ramachandran are enclosed herewith in Annexure A.

The Postal Ballot Notice and other related documents shall be submitted in due course.

3. Company is planning to acquire MNR Technical Services LLC, Dubai through its Wholly Owned Subsidiary Company- Aarvi Encon FZE subject to the necessary approvals and Due Diligence.

The above announcement is being made available on the website of the Company www.aarviencon.com



This is for your information and records.

Thanking You,

Yours Faithfully,
For Aarvi Encon Limited



Leela Bisht
Company Secretary & Compliance Officer

Annexure A

Details pertaining to appointment of Mr. Ramamoorthy Ramachandran as an Additional Director (Non-Executive, Independent) of the Aarvi Encon Limited are given below:

Sl. No.	Particulars	Details
1.	Reason for Change viz. Appointment	Appointment of Mr. Ramamoorthy Ramachandran as an Additional Director (Non- Executive, Independent Director) of the Company.
2.	Date of appointment & term of appointment	Mr. Ramamoorthy Ramachandran is appointed as Additional Director (Non- Executive, Independent) effective January 23, 2023, for a period of 5 years, subject to approval of the shareholders
3.	Brief Profile	<p>Mr. Ramamoorthy Ramachandran was a former Director of - Bharat Petroleum Corporation Limited, Bharat Oman Refineries Ltd, Bharat Gas Resources Limited, Ratnagiri Refinery and Petrochemicals limited. He was a member of various committees like Audit, Risk Management, CSR, Sustainable Development Project Review, Nomination & Remuneration, and Board for Tenders.</p> <p>Currently, he is Member of the Scientific Advisory Committee on Hydrocarbons of MOP & NG, Govt. of India and he is also appointed as an Advisor to the Executive Board, Detect Technologies Private Limited.</p>
4.	Disclosure of relationships between Directors.	There are no <i>inter se</i> relations between Mr. Ramachandran and the other members of the Board.
5.	Information as required pursuant to NSE Circular with ref. no.NSE/CML/2018/24. Dated June 20, 2018	Mr. Ramamoorthy Ramachandran is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6.	Shareholding in the listed entity, including shareholding as a beneficial owner	Nil.

