



## Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & ISO 45001 : 2018)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,  
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2022-23/28

Date: November 24, 2022

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing

Symbol: AARVI

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2022.**

Dear Sir/Madam,

Please find enclosed Related Party Transactions on a consolidated basis for the Half Year ended September 30, 2022. This Report is submitted in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We request you to take note of the same.

Thanking You.

Yours Faithfully,

For **Aarvi Encon Limited**

**Jaydev V. Sanghavi**

**Executive Director & CFO**

**DIN: 00759042**

**Format for disclosure of related party transactions every six months (see Note 4)**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	AARVI ENCON LIMITED		Virendra D. Sanghavi		Promoter	Remuneration	-	84,00,000	NA	59,40,000	9,78,240	-	-	-	-	-	-	-	-	-	-	-
2	AARVI ENCON LIMITED		Virendra D. Sanghavi		Promoter	Dividend paid	-	-	NA	1,13,92,500	-	-	-	-	-	-	-	-	-	-	-	-
3	AARVI ENCON LIMITED		Virendra D. Sanghavi		Promoter	Provision for Commission	Provision for Commission	-	NA	24,60,000	-	-	-	-	-	-	-	-	-	-	-	-
4	AARVI ENCON LIMITED		Virendra D. Sanghavi		Promoter	Any other transaction	Rent Deposits	7,20,000	NA	-	70,000	70,000	-	-	-	-	-	-	-	-	-	-
5	AARVI ENCON LIMITED		Jaydev V. Sanghavi		Promoter	Remuneration	-	84,00,000	NA	46,20,000	6,74,896	-	-	-	-	-	-	-	-	-	-	-
6	AARVI ENCON LIMITED		Jaydev V. Sanghavi		Promoter	Dividend paid	-	-	NA	32,73,750	-	-	-	-	-	-	-	-	-	-	-	-
7	AARVI ENCON LIMITED		Jaydev V. Sanghavi		Promoter	Provision for Commission	Provision for Commission	-	NA	37,80,000	-	-	-	-	-	-	-	-	-	-	-	-
8	AARVI ENCON LIMITED		Ami J. Sanghavi		Promoter Group	Remuneration	-	4,74,500	NA	4,38,000	-	38,560	-	-	-	-	-	-	-	-	-	-
9	AARVI ENCON LIMITED		Ami J. Sanghavi		Promoter Group	Dividend paid	-	-	NA	4,06,875	-	-	-	-	-	-	-	-	-	-	-	-
10	AARVI ENCON LIMITED		Aditya J. Sanghavi		Promoter Group	Remuneration	-	2,60,000	NA	2,40,000	-	122	-	-	-	-	-	-	-	-	-	-
11	AARVI ENCON LIMITED		Aditya J. Sanghavi		Promoter Group	Dividend paid	-	-	NA	2,44,125	-	-	-	-	-	-	-	-	-	-	-	-
12	AARVI ENCON LIMITED		Naini N. Kulkarni		Promoter Group	Remuneration	-	13,56,875	NA	12,52,500	-	-	-	-	-	-	-	-	-	-	-	-
13	AARVI ENCON LIMITED		Naini N. Kulkarni		Promoter Group	Dividend paid	-	-	NA	9,76,500	-	-	-	-	-	-	-	-	-	-	-	-
14	AARVI ENCON LIMITED		Leela Bisht		Company Secretary	Remuneration	-	-	NA	2,40,000	-	-	-	-	-	-	-	-	-	-	-	-
15	AARVI ENCON LIMITED		Devendra J Shrimanker		Independent Director	Any other transaction	Director Sitting fees	-	NA	1,27,500	-	-	-	-	-	-	-	-	-	-	-	-
16	AARVI ENCON LIMITED		Sonal N Doshi		Independent Director	Any other transaction	Director Sitting fees	-	NA	1,35,000	-	-	-	-	-	-	-	-	-	-	-	-
17	AARVI ENCON LIMITED		Padma V Devarajan		Independent Director	Any other transaction	Director Sitting fees	-	NA	80,000	-	-	-	-	-	-	-	-	-	-	-	-
18	AARVI ENCON LIMITED		Sharad Sanghi		Independent Director	Any other transaction	Director Sitting fees	-	NA	35,000	-	-	-	-	-	-	-	-	-	-	-	-
19	AARVI ENCON LIMITED		Aarvi Encon FZE		Wholly Owned Subsidiary	Loan given	-	4,00,00,000	NA	3,00,00,000	-	3,00,00,000	-	-	-	-	Business loan	10	2 Years	Unsecured	Working capital	-
20	AARVI ENCON LIMITED		Aarvi Encon FZE		Wholly Owned Subsidiary	Interest Receivable on loan	-	15,00,000	NA	12,95,598	-	12,95,598	-	-	-	-	-	-	-	-	-	-
21	AARVI ENCON LIMITED		Aarvi Encon Staffing Services - Qatar		Joint Venture/ Associate Entity	Any other transaction	Reimbursement of Expenses	-	NA	2,98,521	8,05,152	11,03,673	-	-	-	-	-	-	-	-	-	-
22	AARVI ENCON LIMITED		Aarvi Encon Resources UK		Wholly Owned Subsidiary	Any other transaction	Reimbursement of Expenses	-	NA	5,100	43,125	46,616	-	-	-	-	-	-	-	-	-	-
23	AARVI ENCON LIMITED		Ms. Nirali J. Sanghavi		Promoter Group	Any other transaction	Rent payment	2,10,000	NA	2,22,600	-	-	-	-	-	-	-	-	-	-	-	-

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.