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Aarvi Encon Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & ISO 45001 : 2018)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



Disclosure of Related Party Transactions on Consolidated basis for the Half year ended September 30, 2021 u/r 23(9) of SEBI (LODR) Regulations, 2015

Disclosure in accordance with Ind AS - 24 "Related Party Disclosures", of the Companies (Indian Accounting Standards) Rules, 2015

Name of the related parties and related party relationships

A. List of related parties

i. Key Management Personnel

Mr. Virendra Sanghavi, Managing Director
Mr. Jaydev Sanghavi, Executive Director & CFO
Ms. Leela Bisht, Company Secretary

ii. Relatives of Key Management Personnel

Mrs. Niranjana V. Sanghavi (Wife of Managing Director)
Mr. Ninad Kulkarni (Son in law of Managing Director)
Mrs. Naini Kulkarni, Proprietor of M/s Aarvi IT Services (Daughter of Managing Director)
Mrs. Ami J. Sanghavi (Wife of Executive Director)
Mr. Aditya J. Sanghavi (Son of Executive Director)

iii. Directors

Mr. Sharad Sanghi (Independent Director)
Mr. Devendra Shrimankar (Independent Director)
Ms. Padma Devarajan (Independent Director)
Ms. Sonal Doshi (Independent Director)

iv. Subsidiary/ Step Down Subsidiary/ Associate Entity

Aarvi encon FZE (United Arab Emirates) (Subsidiary)
Aarvi Encon LLC (Oman) (Subsidiaries held indirectly)
PT. Aarvi Encon Services (Indonesia) (Associate Entity)

Particulars	Entities where control exists	KMP (in Lakhs)	Relatives of KMP (in Lakhs)	Total (in Lakhs)
Remuneration to Key Management Personnels (KMP)				
Mr. Virendra Sanghavi	-	84.00	-	84.00
	-	-	-	-
Mr. Jaydev Sanghavi	-	84.00	-	84.00
	-	-	-	-
Mrs. Leela Bisht	-	2.09	-	2.09
	-	-	-	-
Salaries and wages				
Mrs. Naini N. Kulkarni	-	-	11.03	11.03
	-	-	-	-
Mrs. Ami J. Sanghavi	-	-	3.78	3.78
	-	-	-	-
Mr. Aditya Sanghavi	-	-	1.50	1.50
	-	-	-	-
Director sitting fees				
Mr. Devendra J Shrimanker, Independent Director	-	0.45	-	0.45
	-	-	-	-
Mrs. Sonal N Doshi, Independent Director	-	0.55	-	0.55
	-	-	-	-
Mrs. Padma V Devarajan, Independent Director	-	0.25	-	0.25
	-	-	-	-
Mr. Sharad Sanghi, Independent Director	-	0.15	-	0.15
	-	-	-	-
Dividend paid				
Mr. Virendra Sanghavi	-	113.93	-	113.93
	-	-	-	-
Mr. Jaydev Sanghavi	-	32.74	-	32.74
	-	-	-	-
Mrs. Ami Jaydev Sanghavi	-	-	4.07	4.07
	-	-	-	-
Mr. Aditya Jaydev Sanghavi	-	-	2.44	2.44
	-	-	-	-
Mrs. Naini Ninad Kulkarni	-	-	8.14	8.14
	-	-	-	-
Mr. Ninad V. Kulkarni	-	-	1.63	1.63
	-	-	-	-
Rent Deposit				
Mrs. Niranjana V Sanghavi	-	-	0.70	0.70
	-	-	-	-
Outstanding				
Mr. Virendra Sanghavi	-	34.50	-	34.50
	-	-	-	-
Mr. Jaydev Sanghavi	-	45.50	-	45.50
	-	-	-	-
Mrs. Naini N. Kulkarni	-	-	1.59	1.59
	-	-	-	-
Mrs. Ami J. Sanghavi	-	-	0.63	0.63
	-	-	-	-
Mr. Aditya J. Sanghavi	-	-	0.30	0.30
	-	-	-	-