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Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2021-22/34

Date: November 15, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

**Kind Attention: Head – Listing
Symbol: AARVI**

Sub: - Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding publication of Article in Business Today Magazine.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 this is to inform you that AARVI has been recognised in top 500 India's most valuable Companies and pertaining to the same an article has been published in Business Today's Special Issue Magazine under the category of Vibrant Leaders with the title "**FOR ENGINEERS, THE ENGINEER'S CAN TRUST**".

This is for your information, record and necessary dissemination purpose.

Thanking You,

Yours Faithfully,
For **Aarvi Encon Limited**

Leela Bisht
Company Secretary and Compliance Officer

Enclosure: Article Published in Business Today Magazine.

business today.in

| SPECIAL ISSUE



Business Today

November 28, 2021 ₹100



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RNI No. 53481/92 ■ FARIDABAD/145/2020-22 BPC Faridabad ■ Date of posting: Tue, Wed & Thursday



INDIA'S MOST VALUABLE COMPANIES



THE RISE OF SHAREHOLDER ACTIVISM

Institutions and minority shareholders have begun asserting themselves like never before, and company managements are being forced to take note

VIBRANT LEADERS



AJEET PARSE



DR ANEEL KASHI MURARKA



DR. ARYA PATNAIK



JAYDEV V. SANGHAVI



SUSHIL BANSAL



AMIT K. BAGTHALIA



MAHESH KUMAR JOGANI



clients and empowered them with the right kind of manpower. The company has since become the largest Technical Staffing Company in India with offices in New Delhi, Vadodra, Chennai, Pune and representatives at many other cities in India. It is the go-to manpower firm for young, ambitious engineers who are keen to carve out a career in this highly demanding industry. At AARVI, speed & quality is most important aspect while executing any projects.

It also have an international footprint with offices in Qatar, UAE, Oman, Indonesia, among others. With this move the Sanghavis have opened up new vistas for Indian talents. They are using the demand for quality manpower to demonstrate India's competence globally.

Aarvi Encon provides following staffing services exclusively in the domains of IT Staffing, Project Management, Construction Supervision, Procurement Assistance / Expediting, Inspection Services, Pre-Commissioning & Commissioning Services and Operation & Maintenance Shutdown. They have emerged as a specialist Staffing Solutions Company for industries needing these skills.

In its three decades of service to the industry, Aarvi Encon has deputed more than 40,000 Technical Staff to nearly 130 companies. It serves in the fields of Oil & Gas, Refineries, LNG, Pipeline, Renewable Energy, Power, Infrastructure, Steel Plants, and Tank Terminals, City Gas Distribution, Metals & Minerals, Automobiles & Railways. Aarvi Encon has been part of major projects in India.

The group was honored by CFBP Jamnalal Bajaj Award for Fair Business Practices in 2014 from the hands of Dr. APJ Abdul Kalam, Former President of India. It has been one of the proud moment for Aarvi Encon to receive honour from the man of ethics. It was felicitated for its exemplary contribution being a SME as a Leading Technical Staffing Company by ECONOMIC TIMES.

The company has being growing from strength to strength. Aarvi Encon has a long standing relationship with clients and has been working with most of the companies for more than 10 years. Some of their valued clients are Fluor, Reliance, HPCL, IOCL, CCC, Saipem, Technip, Kentz, Tasnee, Engineers India, L&T, Petrofac among others. Aarvi Encon is most preferred vendor for deputation of engineers. There have been instances where clients have reached out to Aarvi at wee hour for mobilization of large workforce at shortest possible time. We have made sure the clients have been fully satisfied.

The Sanghavis are engineering global excellence, right here from India. They are shaping our destinies.

Aarvi Encon's major milestones are:

1996 – Developed niche in technical manpower deputation.

1997 – Deputed more than 300 engineers to Reliance Petroleum.

2007 – Employee strength crossed 1000 mark.

2011 – Stared operation & maintenance services with HMPL.

2015 – Marked turnover of Rs. 100 Crore.

2017 – Listed on NSE Emerge Platform.

2021 – International footprint with branches in Oman, Indonesia & Qatar.

Jaydev V. Sanghavi,
Executive Director,
Aarvi Encon Limited.

FOR ENGINEERS, THE ENGINEER'S CAN TRUST

Trust an engineer to know an engineer's worth. When Virendra Sanghavi, Managing Director, founded Aarvi Encon in 1987 with 3 engineers, it was to provide consultancy services. An UDCT Alumni with a vast and varied experience across the Engineering, Lubricant, and Pharmaceutical industries, he felt he could contribute better by offering his services to multiple companies rather than work for one.

The market needs ensured that he had to diversify his offerings to include specialized services like Projects, Design Engineering, Construction Supervision/ Inspection, Safety/ HSE, Warehouse, Pre-commissioning and Commissioning, Operation & Maintenance, Shutdown etc. that need skilled technical manpower.

As one of the fastest growing economies in the world, India's business ecosystem was evolving rapidly. This rapid change in the ecosystem also resulted in the demand for talent. Consulting was one part of the game, but implementing it was more important. Companies need the right talent with the right set of skills & qualifications to stay ahead of the curve. It needs engineers of the right kind. It needed engineers who could surpass the standards set by Virendra Sanghavi.

By that time, Jaydev Sanghavi, also a Chemical Engineering Graduate from Mumbai University joined Aarvi Encon.

The innovative Sanghavi's knew the importance of skilled manpower. They pioneered staffing services when Reliance was setting up its first refinery at Jamnagar and were looking for a specialist Staffing Solutions Company. This model was gradually extended to other companies and now the industry has accepted the Contract staffing services as an important part of the business. Today AARVI is one of the largest Technical Staffing Company in India.

In 1996, Aarvi Encon carved out a niche service of Technical Manpower Deputation which can also be called as Outsourcing, Staffing, Contract Staffing, and Secondment. The Sanghavis had identified a niche Business Opportunity in the project consulting of HR and established a full-fledged Manpower Supply division. They sought to bridge the demand supply gap. Their technical skills enabled them to identify the talents and match them with the market requirements. They knew the exact requirements of their