



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2021-22/24

Date: September 18, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

**Kind Attention: Head – Listing
Symbol: AARVI**

Sub: Investment cycle revives, demand for engineering services outsourcing soars – Press Release

Dear Sir/Madam,

This is to inform you that Mr. Jaydev V. Sanghavi, Executive Director & CFO of the Company gave press release on September 17, 2021 pertaining to hiring of engineers for various engineering projects.

With economic activity picking up, he stated “To begin with, we plan to hire 200 engineers and designers from various engineering disciplines for PMC / EPC companies based in Delhi, Mumbai, Chennai, and other locations. These engineers and designers will work on engineering projects, most of which are highly technical and complex in nature, with different clients.”

This press release was released on many websites including the websites of Business Standard, Free press Journal, The blunt times, etc.

This is for your information, record and dissemination purpose.

Thanking You,

Yours Faithfully,
For Aarvi Encon Limited

Leela Bisht
Company Secretary & Compliance Officer
Membership No.: A59748

Annexure: Press Release



As investment cycle revives, demand for engineering services outsourcing soars

Mumbai-based Aarvi Encon is looking to hire more than 200 engineers and designers for leading companies.

Mumbai, India, 17-Sept-2021: With economic activity picking up and investment recycle reviving, demand for engineering services outsourcing is poised to rise. NSE Listed, Mumbai-based Aarvi Encon, a leading company specialising in providing engineering solutions across various industry segments, is looking to hire more than 200 engineers and designers for various large companies.

For much of 2020 and the initial months of 2021, companies were reluctant to undertake new projects or commit fresh investments in a bid to preserve cash due to the economic uncertainty caused by the Covid-19 pandemic. The trend has reversed now, and many companies are looking at new projects to scale up capacities.

In India, Mumbai, Delhi / NCR, Chennai, and Vadodara are the hubs of engineering services outsourcing, with an estimated 50,000 engineers or designers from different disciplines engaged in delivering world-class engineering for oil & gas, refineries, petrochemicals, power generation, and other industries.

India is the hub of engineering services outsourcing, and MNC / Indian firms provide their engineering services right from the planning to execution of large and complex projects to large clients in India and internationally.

“To begin with, we plan to hire 200 engineers and designers from various engineering disciplines for PMC / EPC companies based in Delhi, Mumbai, Chennai, and other locations. These engineers and designers will work on engineering projects, most of which are highly technical and complex in nature, with different clients,” said Jaydev Sanghavi, Executive Director of Aarvi Encon Limited.

With its vast domain knowledge, technological know-how, and skilled human resources, Aarvi Encon has a proven track record of more than two decades of providing highly skilled and experienced personnel to leading Indian and multinational companies. The company specialises in engineering, procurement, and construction (EPC) and project management consultant (PMC) segments.

For more information, kindly visit: <https://www.aarviencon.com/>

About Aarvi Encon Limited:

Incorporated in 1987, Aarvi Encon pioneered the concept of Technical staffing services in India. Aarvi is India's leading technical staffing company, which specializes in providing expert engineering staffing solutions. Services Offered include Deputation of Technical Staffing, Project Management, Construction supervision, Inspection Services, Pre-Commissioning & Commissioning Assistance and O&M Services. The Company has leveraged its track record in India to successfully expand its operations internationally, providing a wide range of engineering services on various international projects, particularly in the UAE, and Kingdom of Saudi Arabia.

The company is listed on NSE, India.