



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020-21/49

Date: February 08, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing

Symbol: AARVI

Sub: Aarvi Encon Wins work orders of approx 10.69 Cr. from Indian Oil Corporation Limited (IOCL).

Dear Sir/Madam,

Please find enclosed a copy of the press release that is being issued by the Company, today in connection with the above.

We request you to take note of the same.

Thanking You.

Yours Faithfully,

For **Aarvi Encon Limited**

Jay H. Shah

Company Secretary

Membership No.: A45556



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Press Release

Aarvi Encon Wins Work Orders of approx INR 10.69 Crores from Indian Oil Corporation Limited (IOCL) for supply of skilled workforce for research and non-research project work at R&D Centre, IOC, Faridabad.

Aarvi Encon wins the following work orders from IOCL. The said work orders considered material in the opinion of the authorized key managerial personnel for determining the materiality of an event or disclosures as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has received a contract of Rs. 10,69,33,680/- (Rupees Ten Crore Sixty Nine Lakh Thirty Three Thousand Six Hundred and Eighty only) for supply of skilled workforce for Assistance in Research and Non – Research Project work at R&D Centre, IOC, Faridabad. The contract is for a period of 2 years from handing over the site.

We have been associated with the Indian Oil Corporation Limited (IOCL) since many years and have been delivering such services to them in the past. The recent wins strengthen the leadership position of our business that caters to Operation & Maintenance, Pipeline Projects amid stiff competition. It will be our endeavour to live up to the trust reposed by IOCL in our execution capabilities and quality assurance." said Mr. Jaydev V. Sanghavi, Executive Director, Aarvi Encon Ltd.

About Indian Oil Corporation Limited (IOCL)

Indian Oil Corporation Limited (IOCL) is an Indian public sector oil and gas company headquartered in New Delhi. It is the largest commercial oil company in the country. Indian Oil's business interests overlap the entire hydrocarbon value-chain, including refining, pipeline transportation, marketing of petroleum products, exploration and production of crude oil, natural gas and petrochemicals. A diversified, integrated energy major with presence in almost all the streams of oil, gas, petrochemicals and alternative energy sources; a world of high-calibre people, state-of-the-art technologies and cuttingedge R&D; a world of best practices, quality consciousness and transparency; and a world where energy in all its forms is tapped most responsibly and delivered to the consumers most affordably.

Source: <https://iocl.com/aboutus/profile.aspx>



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About Aarvi Encon Ltd

Aarvi Encon (NSE: AARVI) is an ISO 9001:2015, ISO 45001:2018 & CRISIL SME-1 rated Company. 33 years experienced and one of the largest technical manpower staffing Companies with more than 4000+ Engineers/Technicians on its payroll. Aarvi engaged in providing services to Renewable, Power, Oil&Gas, Petrochemicals, Refinery, Infrastructure, LNG and Tank Terminals industries.

For more information, visit: www.aarviencon.com

In case of any queries then you may contact on jay.shah@aarviencon.com or info@aarviencon.com