



Aarvi Encon Limited
Formerly known as Aarvi Encon Private Limited
CIN : L29290MH1987PLC045499
(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020-21/41

Date: December 04, 2020

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing
Symbol: AARVI

Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020

Dear Sir/Madam,

Please find enclosed Related Party Transactions on a consolidated basis for the Half Year ended September 30, 2020. This Report is submitted in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This is for your information and record.

Thanking you,

Yours Faithfully,

For **Aarvi Encon Limited**

Jay Harish Shah
Digitally signed by Jay Harish Shah
Date: 2020.12.04 12:10:17 +05'30'

Jay H. Shah,
Company Secretary
Membership No.: A45556

Disclosure in accordance with Ind AS - 24 "Related Party Disclosures", of the Companies (Indian Accounting Standards) Rules, 2015

Name of the related parties and related party relationships

A List of related parties

i Entities where control exists

Aarvi Engineering and Consultants Private Limited
Aarvi Encon FZE
Aarvi Encon Resources Limited, UK

ii Key Management Personnel

Mr. Virendra Sanghavi, Managing Director
Mr. Jaydev Sanghavi, Executive Director & CFO
Mr. Jay Shah, Company Secretary

iii Entities significantly influenced or controlled by Key Management Personnel or their relatives

Eneryjobz Services Private Limited
Aarvi Encon Employees Group Gratuity Fund

iv Relatives of Key Management Personnel

Mrs. Niranjana V. Sanghavi (wife of Managing Director)
Mr. Ninad Kulkarni (son in law of Managing Director)
Mrs. Naini Kulkarni, Proprietor of M/s Aarvi IT Services (daughter of Managing Director)
Mrs. Ami J. Sanghavi (wife of Executive Director)
Mr. Aditya J. Sanghavi (son of Executive Director)

Particulars	Entities	KMP	Relativ	Total
Remuneration to Key Management Personnels (KMP)				
Mr. Virendra Sanghavi		82.45		
Mr. Jaydev Sanghavi		74.75		
Mr. Jay Shah		2.16		
Salaries and wages				
Mrs. Naini N. Kulkarni			10.50	
Mrs. Ami J. Sanghavi			3.60	
Interest income				
Aarvi Encon FZE	1.02			
Director sitting fees				
Mr. Devendra J Shrimanker, Independent Director		0.60		
Mrs. Sonal N Doshi, Independent Director		0.60		
Mrs. Padma V Devarajan, Independent Director		0.45		
Mr. Sharad Sanghi		0.20		
Dividend paid				
Mr. Virendra Sanghavi		40.14		
Mrs. Niranjana V Sanghavi		30.11		
Mr. Jaydev Sanghavi		20.07		
Mrs. Ami Jaydev Sanghavi		2.51		
Mr. Aditya Jaydev Sanghavi		1.50		
Mrs. Naini Ninad Kulkarni		5.02		
Mr. Ninad V. Kulkarni		1.00		
Balances outstanding at the end of the year				
Loans and advances				
Aarvi Encon FZE	24.22			
Rent Deposit				
Mrs. Niranjana V Sanghavi			0.70	

Figures above do not include IND AS Adjustments
Reimbursement of Expenses is not reported above

* The managerial personnel are eligible for retirement benefits viz., gratuity and compensated absences in accordance
All transactions with these related parties are priced on an arm's length basis. None of the balance is secured.