



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020-21/39

Date: November 18, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: Head – Listing
Symbol: AARVI

Sub: Aarvi Encon Wins Work Orders of approx INR 10.47 Crores annually from Bharat Oman Refineries Ltd (BORL) for a period of 5 years.

Dear Sir/Madam,

Please find enclosed a copy of the press release that is being issued by the Company, today in connection with the above.

We request you to take note of the same.

Thanking you,

Yours Faithfully,

For **Aarvi Encon Limited**

Jay Harish Shah
Digitally signed by
Jay Harish Shah
Date: 2020.11.18
15:12:22 +05'30'

Jay H. Shah,
Company Secretary
Membership No.: A4555

Press Release

Aarvi Encon Wins Work Orders of approx INR 10.47 Crores annually from Bharat Oman Refineries Ltd (BORL) for a period of 5 years. Total contract value will be more than 50 Cr in 5 years.

Aarvi Encon wins the following work orders from Bharat Oman Refineries Ltd. The said work orders considered material in the opinion of the authorized key managerial personnel for determining the materiality of an event or disclosures as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has received a contract of Rs. 10,47,60,000/- (Rupees Ten Crores Forty Seven Lakhs Sixty Thousand only) annually for providing Management, Operations and Maintenance (O&M) Services for Bina Dispatch Terminal (BDT) of BORL, Bina, District Sagar, Madhya Pradesh, India. The contract is for a period of 5 years (60 Months) and the Company will commence the work w.e.f February 01, 2021. The aforesaid contract price has been fixed for the first year (12 months) and thereafter the contract prices from 2nd year onwards will be computed based on CPI and/or WPI Indices as per tender conditions. Total work order value will be more than 50 Cr in 5 years.

Mr. Jaydev V. Sanghavi, Executive Director & CFO stated that "It is certainly a testimony to the capabilities of Aarvi Encon Ltd to provide quality services for such projects. AARVI is proud to be associated with BORL and will ensure that its services shall be in complete satisfaction of our valued customer."

About Bharat Oman Refineries Ltd

Bharat Oman Refineries Limited (BORL) was incorporated in 1994 as a Public Limited Company with equal equity participation of Bharat Petroleum Corporation Limited ("BPCL", a Government of India Undertaking) and OQ (formerly OOC). Presently, BPCL is holding 63.4% and OQ is holding 36.6% equity in the Company. The company has become subsidiary of BPCL effective from 1st April, 2020. The Government of Madhya Pradesh is also stakeholder in the Company.

With significant co-operation from the Government of Madhya Pradesh, BORL set up a six million tonnes per annum (6.0 MMTPA) grassroots petroleum refinery at Bina, M. P. in the serene surroundings of Bundelkhand. Dedicated to the nation in May 2011 by then Hon'ble Prime Minister of India, the refinery produced environmentally compliant fuels of BS-IV grade. Since commissioning, the Company has achieved significant milestones and has recently implemented the debottlenecking project to enhance capacity from 6.0 to **7.8 MMTPA with capability to produce 100% BS-VI specifications Fuel.** (Source: <https://borl.in/about-us/company-profile.aspx>)

About Aarvi Encon Ltd

Aarvi Encon (NSE: AARVI) is an ISO 9001: 2015, OHSAS 18001: 2007 & CRISIL SME-1 rated Company. 32 years experienced and one of the largest technical manpower staffing Company with more than 3500+ Engineers/Technicians on its payroll. Aarvi engaged in providing services to Renewable, Power, Oil & Gas, Petrochemicals, Refinery, Infrastructure, LNG and Tank Terminals industries. For more information, visit: www.aarviencon.com

In case of any queries then you may contact on jay.shah@aarviencon.com or info@aarviencon.com