



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020-21/28

Date: September 22, 2020

To

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Kind Attention: Head – Listing

Sub: Gist of the Proceedings of the 32nd Annual General Meeting of the Company.

Dear Sir/Madam,

Please find attached the Gist of the Proceedings of the 32nd Annual General Meeting of the Company for your information and record.

Thanking You,

Yours Faithfully,

For **Aarvi Encon Limited**

Jay H. Shah

Company Secretary and Compliance Officer



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Gist of Proceedings of the 32nd Annual General Meeting (Third AGM Post – IPO of the Company) of Aarvi Encon Ltd.

1. Date, time and venue of the Meeting:

The 32nd Annual General Meeting (Third AGM Post IPO of the Company) was held on Tuesday, 22nd September, 2020 via Video Conferencing (VC) or Other Audio Visual Means (OAVM). The Meeting commenced at 11:00 A.M. and concluded at 11.50 A.M.

2. Proceedings in brief:

- Mr. Virendra D. Sanghavi, Managing Director of the Company, chaired the proceedings of the meeting. The requisite quorum being present, the chairman called the Meeting to order.
- 10 Members present in person to conduct the proceedings of this meeting. The requisite quorum being present, the chairman called the Meeting to order.
- The chairman apprised the members about the performance of the Company during the F.Y. 2019-20. The Chairman also informed that the facility for remote e-voting was concluded on September 21, 2020 at 05.00 P.M
- On Invitation by the Chairman, several members who have already registered themselves as speakers for the purpose of raising queries on various matters, have asked the queries in the Meeting, which were duly addressed by the Chairman and Executive Director to their satisfaction.
- The 32nd AGM held through Video Conference Mode and Other Audio/Visual Means and the resolution mentioned in the notice convening this AGM have been put to vote through remote e-voting.

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statement and Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Jaydev V Sanghavi, a director retiring by rotation.
3. Declaration of Dividend @10% i.e Re. 1 per Equity Share of Rs. 10 each for the financial year ended on 31st March, 2020.



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Special Business :

4. To appoint Mr. Sharad Sanghi as a Director of the Company.
 5. To approve remuneration of Mr. Virendra D. Sanghavi, Managing Director of the Company.
- The Chairman informed the members that Bhatt & Associates Company Secretaries LLP has been appointed as scrutinizer for the purpose of scrutinizing remote e-voting process in a fair and transparent manner.
 - The Chairman informed the Members that the results of e-voting incl. remote e-voting shall be disseminated to the stock exchange and also uploaded on the websites of the Company within 48 hours of the Conclusion of the Meeting.

Notes:

1. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
2. The Dividend declared at the Meeting will be credited to the members on or before October 16, 2020.

For Aarvi Encon Limited

Virendra D Sanghavi
Chairman