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## Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : L29290MH1987PLC045499

(ISO 9001 : 2015 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,  
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020-21/10

Date: - June 27, 2020

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Kind Attention: - Head – Listing  
Symbol: - AARVI

Sub: - Update on the Income Tax Matters of the Company.

Dear Sir/Madam,

This is to inform you that the Company had filed the Income Tax Return for the Assessment Year (AY) 2018-19 on March 26, 2019 and the said return was processed u/s 143 (1) of the Income tax Act, 1961. The IT Dept by their Intimation letter dated February 06, 2020 determined the Income Tax refund of Rs. 6,65,52,828/-.

Recently the Company has received the said Income Tax Refund of Rs. 6,65,52,828/- for the Assessment Year 2018-19 from the Income Tax Department, Mumbai. The said IT refund will help the Company to maintain its cash flow adequately in the current year for smooth functioning of its business.

Due to some adjustments and differences in computing the total income of the FY 2018 - 19, the Income Tax Dept. had disallowed some expenditure, granted short TDS credit (Tax Deducted at source) to the Company by its intimation letter dated February 06, 2020.

In view of the above the Company has filed an appeal with the Commissioner of Income Tax (CIT) – Appeal against the above adjustments made in computation of income by CIT

and also in respect of short credit of TDS. The said appeal is pending for hearing before CIT (A).

This is for your information and record.

Thanking you,

Yours faithfully,  
For Aarvi Encon Limited

Jay H. Shah  
Company Secretary and Compliance Officer  
Membership No. A45556