



Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited

CIN : U29290MH1987PLC045499

(ISO 9001 : 2008 & OHSAS 18001 : 2007)

Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2020-21/06

Date:- June 22, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention:- Head – Listing
Symbol: AARVI

Sub: - Impact of Covid 19 pandemic on the business of the Company

Dear Sir/Madam,

This is with reference to the letter dated May 02, 2020 vide reference no. AEL/NSE/2020-21/1 in regards to the experience and preparedness to combat covid 19 pandemic submitted to the exchange. We hereby enclosed the impact of covid 19 pandemic in the prescribed format as directed by SEBI in its Circular dated May 20, 2020.

We would request you to disseminate the same for the benefit of the stakeholders of the Company.

In case of any queries then let us know.

Thanking you.

Yours faithfully,

For **Aarvi Encon Limited**

Jay Harish
Shah

Digitally signed by
Jay Harish Shah
Date: 2020.06.22
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Jay H. Shah
Company Secretary
Membership No. A45556



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Impact of Covid 19 on the Business of the Company.

Sr. No.	Particulars	Impact
1.	Impact of the COVID- 19 pandemic on the business	The Indian Government has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country, from March 25, 2020 extended up to June 30, 2020. The lockdowns and restrictions imposed on various activities due to COVID – 19 pandemic have posed challenges to the business of the Company.
2.	Ability to maintain operations including the office spaces functioning and closed down	The Company allowed employees to work from home and thereby the Company has been able to maintain its operations in order to comply with duly applicable legal framework.
3.	Schedule , if any of restarting the operations of the Company	The Company is following Government Directives regarding health and safety of employees and has encouraged to practice work from home until the situation is stabilized.
4.	Steps taken to ensure smooth functioning of Operations	The Company has provided all necessary access to its employees to work from home to continue operations smoothly.



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5.	Estimation of the future impact of CoVID-19 on its operations	The COVID-19 pandemic may cause delay in income accrual in near future. Exact impact of that is yet to be assessed at this stage.
6.	Details of impact of CoVID-19 on listed entity's:	
i.	Capital and financial Resources	No Significant Impact
ii.	Profitability	In view of lock down, the profitability during 1st quarter (April to June) is likely to be impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize probably from 3 rd or 4th quarter.
iii.	Liquidity Position	The Company has taken appropriate measures to ensure requisite liquidity and there is no significant concern.
iv.	Ability to service debt and other financing Arrangements	No Concern.
v.	Assets	All assets are safe and well protected
vi.	Internal financial reporting and control	The Company has robust system in place and all its locations are well networked. Even during the lockdown with a combination of critical staff working from respective locations and all others working from home, all reporting systems worked seamlessly without any disruption.
vii.	Supply Chain	The supply chain was disrupted in view of lockdown in March 2020.

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viii.	Demand for its products/services	The demand has reduced drastically. No major mobilization has happened in quarter April to June 2020. We are expecting to normalize the situation in 3 rd Quarter of the year.
7.	Existing contracts /agreement where non-fulfillment of the obligation by any party will have significant impact on the listed entity's business	The Company is well positioned to fulfill its obligations and existing contracts/arrangements.
8.	Other relevant material updates about the business	Not Applicable

For Aarvi Encon Ltd

Jay Harish Shah
Digitally signed by Jay Harish Shah
Date: 2020.06.22 15:45:55 +05'30'

Jay H. Shah
Company Secretary